

TOR BAY HARBOUR AUTHORITY

Expenditure	2019/20 Original Budget £ ,000	2019/20 Current Budget £ ,000	2019/20 Projected Outturn £ ,000	Notes
Harbour Employee Costs	630	589	601	1
Operations and Maintenance :-				
Repairs and Maintenance	319	342	453	2
Rent/User Charges Concessions	11	14	14	
Other Operating Costs	585	784	784	3
Management and Administration :-				
Internal Support Services	175	181	181	4
External Support Services	47	47	47	
Other Administration Costs	95	87	87	
Capital Charges	498	498	498	
Contribution to General Fund - EHO	25	25	25	
Contribution to General Fund	171	171	171	
Contribution to General Fund - Asset Rental	631	631	631	
	3,187	3,369	3,492	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	549	566	566	
Marina Rental	442	444	463	
Operating Income :-				
Harbour Dues	151	149	149	
Visitor and Slipway	64	64	64	
Mooring fees	203	218	218	
Pontoon Berths	588	588	588	
Fish Toll Income	978	925	925	5
Recharged Services	103	111	111	
Boat and Trailer parking	44	44	44	
Harbour Facilities charges	41	36	36	
Licences & Contractor passes	28	28	28	
Reserved Car Parking	37	37	37	
Miscellaneous & Administration charges	27	29	29	
Contributions from Reserve	0	40	205	6
	3,255	3,279	3,463	
Operating Surplus /(Deficit)	67	(90)	(29)	
Gain share contribution to General Fund	(42)	0	0	
Gain share Contribution to Harbour Reserve	(25)	0	0	
Net Surplus /(Deficit)	0	(90)	(29)	
RESERVE FUND				
Opening Balance as at 1st April			741	
Interest Receivable (estimated)			7	
Net Surplus / (Deficit) from Revenue Account			(29)	
Capital Funding			(490)	7
Expected Closing Balance as at 31st March			229	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2019/20 is £637k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2019/20 - BUDGET MONITORING

NOTES

- 1 Savings in the current year will be achieved by vacancy management.
- 2 Significant Health & Safety works are required particularly at Brixham Harbour. Harbour Committee will be recommended to fund these works from the Reserve.
- 3 Additional waste costs from the Fish Market have been incurred. The Head of Torbay Harbour Authority has implemented an increase in the level of external security to provide 24 hour cover. Further pressures arise from NNDR liabilities and rising insurance premiums.
- 4 Central support costs have risen by 2% on the 2018/19 actual.
- 5 Fish toll income has been buoyant during October and November and the revised budget target remains feasible.
- 6 Reserve funding for Brixham Improvement Scheme feasibility costs and Health & Safety works.
- 7 Approved withdrawals for the balance of funding of Harbour Light redevelopment and installation of water meters at Brixham (total £137,000). Harbour Committee approved a withdrawal of £40,000 to fund initial feasibility costs of the Brixham Improvement Scheme and is recommended to fund Health & Safety revenue works in 2019/20 (estimated at £165,000) and capital spend on the Torquay Fuelling Station pontoon and access (£40,000), directly from the Reserve. Further withdrawals are proposed for an enhanced CCTV facility and a replacement forklift at Brixham (total £108,000).